

**INSTITUTE FOR RURAL DEVELOPMENT (IRD)
NARENDRA, DHARWAD**

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH, 2024**

**AMRUTA & ASSOCIATES
Chartered Accountants,
"Apte Galaxy" Tilak Road.,
VIJAYPUR-586101
Phone No. 251831**

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

We have examined the Balance Sheet of Institute For Rural Development (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution) as at 31st March 2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purpose of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above-named fund, or trust, or institution or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particular given in the Annexure are true and correct subject to following observations or qualifications, if any

NIL

In our opinion and to the best of our information and according to information given to us , the said accounts give a true and fair view -

(i) In the case of the Balance Sheet, of the state of affairs of the above-named trust as on at 31st March 2024 and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application/ profit or loss of its accounting year ending on 31-Mar-2024.

subject to the following observations/qualifications.

NIL

The prescribed particulars are annexed hereto.

Place: Vijaypur

Date: 05-Sep-2024



FOR AMRUTA & ASSOCIATES

Amruta B Chowdhari
Amruta B Chowdhari

Proprietor, M. No. 184183

Firm reg No. 0018651S

Apte Galaxy, Meenakshi Chowk

ANNEXURE
Statement of particulars

1. PAN of the auditee AABAI 3777 N
2. Name of the auditee Institute For Rural Development
3. Assessment Year 2024-2025
4. Previous Year 01-Apr-2023 To 31-Mar-2024
5. Registered Address of the auditee H No. 516, Honganasu, -, Peti Oni Narendra,
Dharwad, 580 005, DHARWARD, Karnataka
6. Other addresses, if applicable
7. Type of the auditee Trust Socie Company
Other
8. Whether the auditee is established under an Yes No
9. a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

Name of person	Relation	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	Address	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change
Ravindra MAddarki	Trustee	0	ANTPM 2987 J	PAN	Yashodha Hospital, Solapur Road, Bijapur, Karnataka, 586101, India	No	
Shivanand N Kelur	Trustee	0	ABSPH 9313 C	PAN	Excellent School, Aadarsh Nagar, Vijaypur, Bijapur, , Karnataka, 586101, India	No	



Basavaraj G Sajjan	Trust ee	0	BZMPS 6918 K	PAN	Plot No. 4, Basava Nilaya, Vijaypur, Bijapur, , Karnataka, 586101, India	No
Irayya S Hiremath	Trust ee	0	AKKPH 1901 P	PAN	Ramanahalli, Vijaypur, Bijapur, Karnataka, 586101, India	No
Vimala S Handigol	Trust ee	0	AAHPH 5744 B	PAN	Munishwar, Vijaypur, Bijapur, , Karnataka, 586101, India	No
Saishree Utagi	Trust ee	0	AEHPU 3560 N	PAN	Minakshi Chowk, Basavanagar , Bijapur H.O, BIJAPUR, Karnataka, 586101, India	No
Chetan N Devangao n	Trust ee	0	BQLPD 1492 D	PAN	Vijaypur	No

(b) In case any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year

10. (i) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year No
- (ii) If yes in 10 (i) , date of commencement of activities
- (iii) If the answer to 10(i) is yes, whether application for registration under [sub-clause (iii)] of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?
- (iv) If yes in 10(iii) above, the date of application for registration or approval
11. (i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee? Yes
- (ii) If Yes in (i) above, whether books of account are maintained at registered office? Yes



(iii)	If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained	
(a)	Address of such place where the books are maintained	
(b)	Date of decision by management to keep account at such place	
(c)	Whether intimated to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA?	
	Date of intimation to Assessing Officer	
12.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 >	No
13.	Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year	0
14.	Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD	2,01,27,852
15.	Total voluntary contributions received by the auditee during the previous year [13+14]	2,01,27,852
16.	Total Foreign Contribution out of the total voluntary contributions stated in 15	NIL
17.	Voluntary Contribution forming part of corpus (which are included in 15)	NIL
18.	Anonymous donations taxable @30% under section 115BBC	NIL
19.	Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained	NIL
20.	Voluntary contributions required to be applied by the auditee during the previous year [15-(17+18+19)]	2,01,27,852
21.	Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15	1,01,819
22.	Income required to be applied in India by the auditee during the previous year [20+21]	2,02,29,671
23.	Application of income (excluding application not eligible and reported under serial number 27)	
(i)	Total amount applied for charitable or religious purposes in India during the previous year	1,90,08,865
(ii)	Amount which was not actually paid during the previous year [if included in (i)]	NIL
(iii)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	NIL
(iv)	Total amount to be allowed as application [23(i)- 23(ii) +23(iii)]	1,90,08,865
(v)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year	NIL
(vi)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year	NIL
	Amount to be disallowed from application	
(vii)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	NIL



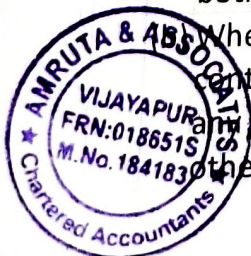
(viii)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	NIL
(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards corpus	NIL
(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	NIL
(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	NIL
(xii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has not been obtained	NIL
(xiii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has been obtained	NIL
(xiv)	Applied for any purpose beyond the objects of the trust or institution	NIL
(xv)	Any other disallowance	NIL
(xvi)	Total allowable application [{23(iv)+23(v)+23(vi) - {23(vii) to 23(xv)}]	1,90,08,865
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	NIL
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	NIL
(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	12,20,806
24.	Taxable income 22- [23(xvi) to 23(xix)]	NIL
25.	Income taxable under section 115BBI	NIL
26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC	NIL
27.	Application of income out of the following sources during the previous year	NIL
(A)	Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	NIL
(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	NIL
(C)	Income of earlier previous years up to 15% accumulated or set apart	NIL
(D)	Corpus	NIL
(E)	Borrowed fund	NIL
(F)	Any other:	NIL
28	Details of specified person as referred to in sub-section (3) of section 13	



Code of Person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhaar number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
Author / Founder	Ravindra Madraki	ANTPM2987 J		Vijaypur, Bijapur, Karnataka, 586101, India	0
Author / Founder	Shivanand Kelur	ABSPH9313 C		Vijaypur, Bijapur, Karnataka, 586101, India	0
Author / Founder	Basavara j G Sajjan	BZMPS6918 K		Vijaypur, Bijapur, Karnataka, 586101, India	0
Author / Founder	Irayya Hiremath	AKKPH1901 P		Vijaypur, Bijapur, Karnataka, 586101, India	0
Author / Founder	Vimala S Handigol	AAHPH5744 B		Vijaypur, Bijapur, Karnataka, 586101, India	0
Author / Founder	Ashok S Sajjan	AMEPS5055 P		Vijaypur, Bijapur, Karnataka, 586101, India	0
Author / Founder	Saishree Utagi	AEHPU3560 N		Vijaypur, Bijapur, Karnataka, 586101, India	0

29 Details of income/property referred to in section 13 (2)

(a) Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both	No	
(b) Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation	No	



(c) Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services	No
(d) Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation	No
(e) Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate	No
(f) Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate	No
(g) Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No
(h) Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest	No
30 Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation	No
(a) Income of the auditee has been applied, other than for the objects of the trust or institution.	No
(b) Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No
(c) Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No
(d) Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No
(e) Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No
(f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such noncompliance has occurred, has either not been disputed or has attained finality.	No
31 Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No
32 Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	Yes



Schedule TDS disallowable: Details of amounts inadmissible amount disallowable under thirteenth proviso to clause (23C) of section 10 or subsection (1) of section 11 read with sub-clause (ia) of clause (a) of section 40:

(a) Details of payment on which tax is not deducted

Date of payment dd/mm/yyyy	Amount of payment (in Rs.)	Nature of payment	Name of Payee	PAN or Aadhaar of payee, if available	Address of Payee
(1)	(2)	(3)	(4)	(5)	(6)

(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of Payment dd/mm/yyyy	Amount of payment (in Rs.)	Nature of payment	Name of Payee	PAN or Aadhaar of payee, if available	Address of Payee	Amount of tax deducted	Amount out of (7) deposited, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A

S.No.	Date of payment	Amount of payment (In Rs.)	Nature of payment	Details of payee		
				Name	PAN or Aadhaar, if available	Address

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with subsection (3A) of section 40A

S.No.	Date of	Amount	Nature	Details of payee		
				Name	PAN or Aadhaar, if available	Address



Schedule TDS/TCS

(1) Tax Deduction and Collection Account Number (TAN)	(2) Section	(3) Nature of payment	(4) Total amount of payment or receipt of the nature specified in column (3)	(5) Total amount on which tax was required to be deducted or collected out of (4)	(6) Total amount on which tax was deducted or collected at specified rate out of (5)	(7) Amount of tax deducted or collected out of (6)	(8) Total amount on which tax was deducted or collected at less than specified rate out of (5)	(9) Amount of tax deducted or collected on (8)	(10) Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (7) and (9)
BLRI09437B	194C	Works Contract	1,13,34,400	1,13,34,400	1,13,34,400	1,94,288	NIL	NIL	NIL



Schedule Statement of TDS/TCS

Tax deduction and collection account number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)
BLRI09437B	26Q	31-May-2024	27-May-2024	

Schedule Interest on TDS/TCS

Tax deduction and collection account number (TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid out of column (2)	Date of payment of amount
(1)	(2)	(3)	(4)
	NIL	NIL	



**INSTITUTE FOR RURAL DEVELOPMENT (IRD) NARENDRA, DHARWAD
BALANCE SHEET AS ON 31ST MARCH, 2024**

PARTICULARS	SCH	AMT. (In Rs)	AMT. (In Rs)
SOURCES OF FUNDS			
Corpus Fund			
Opening Balance		81,056	
Add: Received during the year		60,000	1,41,056
Reserves & Surplus			
Subsidy from KSBDB			1,04,000
Income & Expenditure A/c			
Balance as per Last Balance Sheet		44,68,194	
Add: Surplus for the year		12,20,806	56,89,000
Current Liabilities & Provisions			
Others payable	1		2,21,346
Provisions			1,41,871
		Total	62,97,273
APPLICATION OF FUNDS			
Fixed Assets			
Investment (At Cost)			
Shares in Vijaypur Sahakari Bank Niyamit	2		8,89,765
			5,000
Current Assets, Loans and Advances.			
Amount receivable from various departm	3	30,98,345	
Loans & Advances	4	3,48,662	
Cash & Bank Balances	5	19,55,501	54,02,508
		Total	62,97,273

Vijaypur

05th September, 2024

(Basavaraj G. Sajjan)
Secretary

Subject to our report of even date
For Amruta & Associates,
Chartered Accountants,
FRN. 018651S

(Amruta B. Chowdhari)
Proprietor
M. No. 184183

UDIN: 24184183BKA86K3076



**INSTITUTE FOR RURAL DEVELOPMENT (IRD) NARENDRA, DHARWAD
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH, 2024**

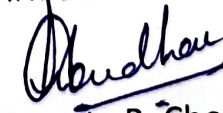
PARTICULARS	SCH	AMT. (In Rs)
INCOME		
Amounts received from various departments for projects undertaken	6	1,81,35,259
Other Receipts	7	19,92,593
Interest received from Banks		1,01,819
		Total
		2,02,29,671
EXPENDITURE		
Expenditure incurred on the projects for which the grants are received	8	1,81,35,259
Office Rent		1,68,000
Repairs & Maintenance of Vehicles		33,456
Staff Welfare Expenses		24,800
Staff travelling & Training Expenses		24,365
Insurance on Vehicles		11,791
Printing & Stationery		93,362
Telephone & Mobile Expenses		12,000
Administrative Expenses	9	3,55,869
Depreciation	2	1,49,963
Excess of income over expenditure transferred to B/S		12,20,806
		Total
		2,02,29,671

Vijaypur

05th September, 2024

(Babu G. Sajjan)
Managing Director

Subject to our report of even date
For Amruta & Associates,
Chartered Accountants,
FRN. 018651S


(Amruta B. Chowdhari)
Proprietor
M. No. 184183



UDIN: 24186183BKAQ6K3076.

INSTITUTE FOR RURAL DEVELOPMENT (IRD) PETI ONI NARENDRA, DHARAWAD
Schedules 1 to 9 annexed to and forming part of the Balance Sheet
as at and the Income & Expenditure A/c for the year ending 31st March, 2024

SCHEDULE 1: CURRENT LIABILITIES & PROVISIONS

a) Others Payable

PF & ESI Payable	12,330
Professional Tax Payable	1,200
Staff Security Deposit Payable	2,07,816
	2,21,346

b) Other Provisions

Staff Welfare Fund	1,41,871
	1,41,871

SCHEDULE 2 : FIXED ASSETS

Particulars	Wdv as on 01-04-23	Add.during the Year	Total	Less Dep	Wdv as on 31-03-2024
Audio visual Equipment	20,312	-	20,312	3,047	17,265
library books	6,655	-	6,655	666	5,989
Computer & printers	4,49,421	-	4,49,421	67,413	3,82,008
Furniture & fixures	1,12,072	-	1,12,072	11,207	1,00,865
Mobile Phone sets	13,132	-	13,132	1,970	11,162
Motor cycle	1,05,450	-	1,05,450	15,818	89,632
RCC Collars	459	-	459	46	413
Spiral Binding Machine	779	-	779	78	701
UPS & Battery	35,862	-	35,862	5,379	30,483
Maruti car	33,987	-	33,987	5,098	28,889
Vaccum Cleaner	1,797	-	1,797	270	1,527
Mini Expeller	70,255	-	70,255	10,538	59,717
Projector	15,825	-	15,825	2,374	13,451
Sewing Machine	28,189	30,000	58,189	8,728	49,461
Calculator	224	-	224	34	190
CC TV & Biometric mac	1,13,938	-	1,13,938	17,091	96,847
Weighing Machine	1,371	-	1,371	206	1,165
	10,09,728	30,000	10,39,728	1,49,963	8,89,765

SCHEDULE 3: GRANTS RECEIVABLE FROM VARIOUS DEPARTMENTS

JJM Projects	30,98,345
	30,98,345

SCHEDULE 4 : LOANS & ADVANCES

A) Others Receivables

TDS	3,48,662
	3,48,662



SCHEDULE 5 : CASH & BANK BALANCES

Canara Bank Vijayapur FD	14,09,151	
Vijaypur Sajjan Siri Souharda sahakari Niyamit FD	600	
Union Bank Vijapur A/c 006100101017679	9,674	
Canara Bank Jalanagar Vijayapur A/c No. 9173	67,827	
Canara Bank Jalanagar Vijayapur	4,67,984	19,55,236
Cash in Hand		265
		19,55,501

SCHEDULE 6 : AMOUNTS RECEIVED FROM VARIOUS DEPARTMENTS FOR PROJECTS UNDERTAKEN

Health Dept. IEC Programme	94,080
PMKSY 2.0 Watershed Project	42,81,692
ATMA Exposer Visit Project	58,270
Socila Welfare Dept. IEC Project	40,000
Farmers Porject	3,80,000
Biofuel Survey Project	26,000
Muthoot finance CSR Project	2,50,000
Herbal Garden Project	1,75,000
MEIRED's Solid Waste Management Trainings	2,73,983
GRAAM-MGNREGS Stack Survey Project	96,410
NFL- Community fitness Centre Project	1,22,94,590
Biodiversity Project	1,39,400
KSBDB Biofuel Lead NGO	25,834
	1,81,35,259

SCHEDULE 7 : OTHETR RECEIPTS

Membership fee	600
Funds Received from Give India Platform	2,857
Funds received frn KSAWU Vijaypur	2,000
Expenses reimbursed from Project head	18,13,526
1 NGO Digital Award	60,000
Dwani's Sahayoga Staff Welfare fund	1,13,610
	19,92,593



SCHEDULE 8 : EXPENDITURE INCURRED ON THE PROJECTS FOR WHICH AMOUNTS ARE RECEIVED

Health Dept. IEC Programme	94,080
PMKSY 2.0 Watershed Project	42,81,692
ATMA Exposer Visit Project	58,270
Socila Welfare Dept. IEC Project	40,000
Farmers Porject	3,80,000
Biofuel Survey Project	26,000
Muthoot finance CSR Project	2,50,000
Herbal Garden Project	1,75,000
MEIRED's Solid Waste Management Trainings	2,73,983
GRAAM-MGNREGS Stack Survey Project	96,410
NFL- Community fitness Centre Project	1,22,94,590
Biodiversity Project	1,39,400
KSBDB Biofuel Lead NGO	25,834
	1,81,35,259

SCHEDULE 9: ADMINISTRATIVE EXPENSES

Accounting, Audit & Returns filing fees	35,000
Bank Charges	599
Electricity Charges	12,572
News Paper Periodicals	15,250
Postage & courier	2,534
Professinsl tax	2,500
Contribution to Staff welfare fund	24,800
FEVORDK & Other Membership fee	2,500
Office Maintance Expenses	64,235
PF & ESI Registration Expenses	1,81,559
E-Procurement Fee	820
PF & ESI Filing Fees	1,500
GST Filing Fees	12,000
	3,55,869

